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NEWAY GROUP HOLDINGS LIMITED

中星集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00055)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules to provide shareholders of the Company and the public with additional information of the Company.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase in profit for the six months ended 30 September 2009 as compared to the results for the corresponding period in 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Neway Group Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Company and its subsidiaries (the “Group”), the Group is expected to record an increase in profit for the six months ended 30 September 2009 as compared to the results for the corresponding period in 2008. The expected improvement in the Group’s financial performance was mainly due to, among other things, the exchange gain in the fixed time deposit held in Australian Dollars (“AUD”) brought about by the rise in the value of AUD against Hong Kong Dollars since 31 March 2009.

The Company is in the process of preparing the interim results of the Group for the six months ended 30 September 2009. The information contained in this announcement is only based on the preliminary review by the Company’s management on the management accounts of the Group and is not based on any figure or information that has been audited or reviewed by the Company’s auditors.

The Group’s interim results for the six months ended 30 September 2009 is expected to be announced in December 2009. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Group when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Neway Group Holdings Limited
Suek Ka Lun, Ernie
Chairman

Hong Kong, 7 December 2009

As at the date of this announcement, the directors of the Company are Mr. Suek Ka Lun, Ernie (Chairman), Mr. Suek Chai Hong (Chief Executive Officer), Mr. Lau Chin Hung and Mr. Cheng Chee Juen, Patrick being the Executive Directors; Dr. Ng Wai Kwan, Mr. Chan Kwing Choi, Warren and Mr. Wong Sun Fat being the Non-Executive Directors; Mr. Tse Tin Tai, Mr. Cheng Chi Wai and Ms. Lui Lai Ping, Cecily being the Independent Non-Executive Directors; and Mr. Lau Kam Cheong (Alternate Director to Dr. Ng Wai Kwan) being the Alternate Director.

* *For identification purpose only*