

For Immediate Release

**CHUNG TAI PRINTING HOLDINGS LIMITED ANNOUNCES  
ACQUISITION OF INTEREST IN NEWAY ENTERTAINMENT GROUP  
AT A CONSIDERATION OF HKD 65 MILLION  
PROPOSED CHANGE OF COMPANY NAME TO  
“NEWAY GROUP HOLDINGS LIMITED”**

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**BROADEN THE GROUP’S REVENUE BASE DEVELOP MUSIC AND ENTERTAINMENT BUSINESS**

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(Hong Kong, 17 June 2009) Chung Tai Printing Holdings Limited (“Chung Tai Printing” or the “Group”) (SEHK: 55) is pleased to announce that the Group has entered into the Sales & Purchase agreement with Neway Enterprise Holdings Limited (the “Vendor”) at 16 June 2009, to purchase entire interest of Neway Entertainment Group (“Neway Entertainment”), at an aggregate consideration of HKD 65,000,000. Besides, in correspondence with the Group’s business diversification, it is proposed to change the English name of the Group from “Chung Tai Printing Holdings Limited” to “Neway Group Holdings Limited”.

Neway Entertainment is principally engaged in music and entertainment business in Hong Kong. Its main businesses include artistes’ management, production and distribution of music albums performed by the artists that Neway Entertainment manages, as well as those of other record companies, and also involves in movies production. For the year ended 30 June 2008, Neway Entertainment recorded a turnover of HKD 16,610,357 (2007: HKD 8,330,000); Net profit recorded HKD 3,103,622 (2007: loss of HKD 1,962,079)

Dr. Suek Chai Kit, Christopher, Chairman of Chung Tai Printing, said, “We considered this acquisition as a strategic and positive move of the Group. The recent operating environment of the printing business was unfavorable, and it is expected that such adverse operating environment will persist for a certain period of time. The Group is thus diversifying its business by seeking projects with greater potentials, which raise the Group’s long term revenue and shareholder’s return. Neway Entertainment has started to gain market presence in the music and entertainment industry, the Group is confident to seize the opportunity brought by the artistes’ management, production and distribution of music albums business that enables the Group to venture into the music and entertainment industry.”

**Criterion of the Consideration**

The consideration was agreed after arm’s length negotiations between the Vendor and the Group with reference to a number of factors, including, among others, the unaudited combined net asset value of Neway Entertainment Group as at 30 April 2009, the historical performance of Neway Entertainment Group, the number and the future prospects of contracted artistes, the number and quality of films in the film library of Neway Star Pictures Limited, as well as the future prospects

of the entire Newway Entertainment Group in the music and entertainment industry, taking into account of the availability of the Put Option. The consideration for the acquisition has taken into account all these factors and none of each factor is considered to be conclusive.

The aggregate consideration of the acquisition is HKD 65,000,000. Upon signing of the Agreement, the Group shall pay a deposit of HKD 10,000,000 to the Vendor. At completion of the Transaction, the Group will pay the balance of the consideration of HKD 55,000,000 to the Vendor in cash. The Group intends to finance the consideration by its internal resources.

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**About Chung Tai Printing Holdings Ltd (SEHK: 55)**

Chung Tai Printing Holdings Limited (SEHK:55) which specializes in label, advertising and offset printing. The Group mainly focuses on production and sales of label and water decal, packaging boxes, paper products and the production of advertising and cards. It is also the supplier of DSL – 3M material. As at 31 March 2009, the Group employs over 5,000 staff.

**About Neway Entertainment Group**

Neway Entertainment Group is principally engaged in music and entertainment business which was commenced in 2005 in Hong Kong. The main businesses of Neway Entertainment Group include artistes' management, production and/or distribution of music albums performed by the artists that Neway Entertainment Group manages as well as those of other record companies. The company has currently signed 10 artists and 2 pop groups. Since 2006, Neway Entertainment Group started to involve in movies production. Till June 2009, the Company has invested in the production of 5 movies in Hong Kong .

Issued by PR ASIA Consultants Limited on behalf of Chung Tai Printing Holdings Limited.

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